

**REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE  
FLORIN RESOURCE CONSERVATION DISTRICT**

**Wednesday, October 22, 2014**

**6:30 PM**

**8820 Elk Grove Blvd.  
Elk Grove, CA 95624**

Compliance with Government Code Section 54957.5

Public records, including writings related to an agenda item for an open session of a regular meeting of the Florin Resources Conservation District that are distributed less than 72 hours before the meeting, are available for public inspection during normal business hours at the Administration building of Elk Grove Water District, located at 9257 Elk Grove Blvd. Elk Grove, California. In addition, such writings may be posted, whenever possible, on the Elk Grove Water District website at [www.egwd.org](http://www.egwd.org).

The Board will discuss all items on the agenda, and may take action on any item listed as an "Action" item. The Board may discuss items that do not appear on the agenda, but will not act on those items unless there is a need to take immediate action and the Board determines by a two-thirds (2/3) vote that the need for action arose after posting of the agenda.

If necessary, the Meeting will be adjourned to Closed Session to discuss items on the agenda listed under "Closed Session." At the conclusion of the Closed Session, the meeting will reconvene to "Open Session."

**CALL TO ORDER, ROLL CALL AND PLEDGE OF ALLEGIANCE**

**Public Comment – Please complete a Request to Speak Form if you wish to address the Board.**

Members of the audience may comment on matters that are not included on the agenda. Each person will be allowed three (3) minutes, or less if a large number of requests are received on a particular subject. No action may be taken on a matter raised under "Public Comment" until the matter has been specifically included on an agenda as an action item. Items listed on the agenda will be opened for public comment as they are considered by the Board of Directors.

**1. Proclamations and Announcements**

Recognition of Stefani Phillips for fifteen years of service

Associate Director Comment

Public Comment

**2. Consent Calendar** (Stefani Phillips, Secretary)

- a. Minutes of the Regular Board Meeting of September 22, 2014 and Special Board Meeting of October 17, 2014.
- b. FRCD Cash Flow Worksheet – September, 2014
- c. Warrants Paid – September, 2014
- d. Active Accounts – September, 2014
- e. Bond Covenant Status for FY 2014-15 – September, 2014
- f. Revenues and Expenses – Actual vs Budget FY 2014-15 – September, 2014
- g. Cash Accounts – September, 2014
- h. Consultants Expenses – September, 2014

Associate Director Comment

Public Comment

**Recommended Action: Approve FRCD Consent Calendar**

**3. Conservation Activities – September, 2014** (Ellen Carlson, Management Analyst)

Associate Director Comment

Public Comment

**4. Operations Report – September, 2014** (Mark J. Madison, PE, General Manager)

Associate Director Comment

Public Comment

**5. Elk Grove Water District FY 2014-15 Quarterly Operating Budget Status Report** (Hossein Golestan, Interim Finance Manager/Treasurer)

Associate Director Comment

Public Comment

**6. Elk Grove Water District FY 2014-15 First Quarter Capital Reserves Status Report** (Hossein Golestan, Interim Finance Manager/Treasurer)

Associate Director Comment

Public Comment

**7. Refunding of Outstanding Water Revenue Certificates of Participation for Economic Savings** (Mark J. Madison, PE, General Manager)

Associate Director Comment

Public Comment

**Recommended Action: Adopt Resolution No. 10.22.14.01 Authorizing the Issuance and Sale of Water Revenue Refunding Bonds to Refinance Certain of Its Outstanding Certificates of Participation, Authorizing Execution of an Indenture of Trust, the Distribution of an Official Statement, and Approval and Execution of Related Agreements and Official Actions**

**8. Disclosure Compliance Policies and Procedures**  
(Mark J. Madison, PE, General Manager)

Associate Director Comment

Public Comment

**Recommended Action: Adopt Resolution No. 10.22.14.02 Adopting Disclosure Compliance Policies and Procedures**

**9. Legislative Update** (Ellen Carlson, Management Analyst)

Associate Director Comment

Public Comment

**10. Committee Meeting(s) Update** (Chairman Barrie Lightfoot)

Associate Director Comment

Public Comment

**11. Directors Comments and Information**

**12. Closed Session**

CONFERENCE WITH REAL PROPERTY NEGOTIATORS (Gov't. Code Section 54956.8)

Property: 2450 Florin Rd., Sacramento, CA

Agency negotiators: Mark Madison

Negotiating parties: FRCD and Sacramento County

Under negotiation: Terms of payment

Adjourn to Regular Meeting – December 17, 2014.