

SPECIAL MINUTES OF THE FRCD BOARD MEETING

Monday, February 23, 2009

The special meeting of the Board of Directors of the Florin Resource Conservation District was called to order at 6:30 P.M. by Barrie Lightfoot, Chair, at 9727 Elk Grove Blvd., Elk Grove, CA.

Call to Order; Roll Call; and Pledge of Allegiance.

Directors Present: Chuck Dawson, Barrie Lightfoot, Elliot Mulberg, Tom Nelson, and Tony Perez,
Directors Absent: None
Staff Present: Ann Siprelle, General Counsel; Thomas S. Bartlett, Treasurer/Finance Manager;
and Stefani Phillips, Secretary/Human Resources Specialist
Consultants Present: Richard Wilson, Sentium; and Brian Nash, Richardson & Company
Public Present Include: None

Public Comment

No comments

FY' 07-08 Annual Audit Management Letter

Thomas S. Bartlett, Finance Manager entertained inquiries from the Board regarding the FY' 07-08 Annual Audit Management Letter.

Barrie Lightfoot, Chair, inquired if the items from FY' 06-07 had been taken care of. Mr. Bartlett replied that the District is still in the process of developing procedures.

Elliot Mulburg, Director, inquired if the District was getting any outside help with policies. Brian Nash, Richardson & Company, stated that the District has been using policies that were established for Sac Suburban Water District after their district suffered from fraudulent acts.

Mr. Nash stated that the FY' 07-08 Annual Audit was similar to the FY'06-07 Annual Audit, but even though corrections had been made, they still had to report them.

A discussion was held regarding the draft investment policy.

Chuck Dawson, Director, inquired if the Finance Department had more staff would it help them with their tasks. Mr. Bartlett replied the District would have to weigh the costs of an additional employee to determine whether or not it would be cost effective. Mr. Bartlett mentioned that staff should not have to put in any time on investments.

The meeting adjourned to the regular Board meeting, Wednesday, February 25, 2009.

Respectfully submitted,

Stefani Phillips

Stefani Phillips, Secretary