

MINUTES OF THE SPECIAL MEETING OF THE FRCD BOARD

Thursday, January 20, 2011

The special meeting of the Board of Directors of the Florin Resource Conservation District was called to order at 6:30 p.m. by Barrie Lightfoot, Chair, at 9727 Elk Grove Blvd., Elk Grove, CA.

Call to Order, roll call, and pledge of allegiance.

Directors Present: Chuck Dawson, Barrie Lightfoot, Elliot Mulberg, Tom Nelson, and Tony Perez
Directors Absent: None
Staff Present: Stefani Phillips, secretary
Associate Directors Present: None
Consultants Present: Stuart Satow, CPS
Public Present: None

Public Comment

No comments

Closed Session

- a. PUBLIC EMPLOYEE APPOINTMENT (Gov't. Code Sec. 54957)
Title: General Manager

No reportable action was taken.

- b. CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION
(Subdivision (a) of Section 54956.9)
Name of case: Florin Resource Conservation District v. JBK Finance, LLC, et al, Yolo County Superior Court Case No. CV08-974

The Board voted 5-0 to approve a settlement agreement and release of claims effective December 15, 2010, with JBK, LLC, Ben H. Levine, KB Capital Holdings, LLC, and BHL Investments, Inc.

Respectfully submitted,

Stefani Phillips

Stefani Phillips, Secretary