

**Minutes of the Florin Resource Conservation District
Finance Committee Meeting**

Monday, May 16, 2011

Attendance:

Committee Members: Chuck Dawson – present
Barrie Lightfoot – present
Elliot Mulberg – present
Tom Nelson – present
Tony Perez – present

Associate Members: Don Menasco – present

Staff: Mark J. Madison, General Manager
Stefani Phillips, Board Secretary
Jeff Maupin, Operations Manager
Tom Bartlett, Finance Manager
Ellen Carlson, Management Analyst
Donella Ouellette, Finance Supervisor

The meeting began at 6:30 p.m.

This was a posted meeting and no members of the public were present.

1. Elk Grove Water District Budget

Review of Draft FY 11-12 Budget

- i. Revenues
- ii. Expenses

Mark J. Madison, General Manager, outlined the FY 11-12 Budget timeline. Tom Nelson, Director, stated that staff may want to have a fallback meeting on June 15, 2011 (tentative). The remainder of the Board concurred that a fallback meeting was a good idea.

Mr. Madison reiterated the “Recommended Budget Principles”:

1. Revenues for FY 11-12 remain the same
2. Budget will be balanced
3. Reserves will not be used
4. No rate increase
5. Capital Improvements – “pay as you go”

Mr. Madison walked the Board through the 1st draft of the budget. The Board made the following inquiries and comments to staff:

- The Board felt actual figures should be added to the budget for FY 08-09 and FY 09-10 for trending.
- A 2% COLA was figured into the salaries.
- The overtime figures should be reviewed.
- Consolidate an organizational list of seminars, conventions, and travel expenses.
- Reduce the travel expenses for the Board down to \$5,000.

- IT expenses should be listed under Contracted Services.
- Review the figures for Repairs and Maintenance – Computers.
- Check on exempt status for property taxes.
- Review the figures for Non-Project Capital Expenses.
- Provide clarification of Depreciation and Amoritization.
- Separate Capital Expenses from Budget (it should have its own budget).

Highlights:

1. Employee costs
2. Repair and maintenance costs
3. Purchased water costs from the County of Sacramento
4. Professional service costs
5. Capitalized expenses
6. Debt service
7. Depreciation and Amoritization

2. Closed Session

CONFERENCE WITH LABOR NEGOTIATORS (Gov't. Code Section 54957.6)

Agency designated representatives: Mark J. Madison, General Manager

Unrepresented employees: All

The Board gave direction to Mark J. Madison, General Manager.

Adjourn to: Wednesday, June 8, 2011.

Respectfully submitted,

Stefani Phillips, Secretary